

CAPZA invests in La finca, the leading premium meat company in Spain

MADRID, 16 JUNE, 2022

The Jiménez Barbero brothers welcome CAPZA¹ as a shareholder of La Finca. CAPZA was attracted by the group's strong competitive position as the only premium brand in the Spanish meat sector, its strong growth potential, its innovation capabilities and its solid management team. The Jiménez Barbero family will continue managing the business.

Unigrains and Cantomi, international investors with significant experience in the food industry, join the project as minority partners.

This transaction allows the company to be the first carbon neutral operator of the segment in Spain (certified by the United Nations) and to lead the sustainable transformation of the food industry.

La Finca was founded 20 years ago by the Jiménez Barbero brothers, who began their journey with a traditional butcher's shop in 1998, continuing the family business. La Finca is the benchmark in the responsible production of healthy and top-quality beef, and the only operator with a recognized premium brand in the market. The group markets its products through a diversified channel strategy, with a relevant presence in retail and foodservice. Its brand image relies on quality, health and animal well-being, attributes that result from an integral management of the entire value chain, ensuring traceability and the highest quality. La Finca has been awarded with top level certifications including the IFS quality seal or the AENOR animal welfare certificate. Some of the blockbusters of La Finca include premium cuts and gourmet burgers, in addition to other ready-to-eat meals such as carpaccio and steak tartar, being the only producer to sell this last product in the retail channel.

Since its foundation, La Finca has grown steadily, developing new high value-added products and making relevant investments in R&D, being the pioneer of the meat industry in Spain. This new partnership with CAPZA will strengthen La Finca's commitment with a responsible growth, based on its philosophy of maximum respect and care for animals and a diversified portfolio of high-quality products.

The company has state-of-the-art meat processing facility located in the Madrid region countryside, where it employs the majority of its 170 workers. This rural area has seen a healthy development over the last 20 years linked to La Finca's growth.

With the support of CAPZA and the co-investors, La Finca will execute an ambitious organic and external growth plan, focusing on a product diversification strategy to position the company as a transversal brand, leader in the food segment, and driven by innovation, quality and decarbonation.

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The team will be strengthened with the arrival of industry executives with significant experience in the food, retail, and private equity sectors. José María Vara will join the company as President, Juan Lizarriturry as Board Member and Jaime Girón de Velasco as Chief Financial Officer.

The Jiménez Barbero brothers, founders and managers of La Finca commented: *"We are delighted to partner with CAPZA, the co-investors and the incoming team, who will allow us to maintain our position as pioneers in the Spanish meat industry in terms of quality, innovation and sustainability. With their support, we will also be the first carbon neutral company in the industry. We will keep working to responsibly defend the consumption of quality meat and in meeting our customers' needs. This is just the beginning of the next stage of growth for us and our employees."*

José Tomás Moliner, Partner and Director of CAPZA Spain, added: *"La Finca is the result of the passion and effort of three brothers, who have created the only meat company with a recognized premium brand in Spain, with a solid reputation and first-class customers. The Jiménez Barbero brothers have a strong conviction in the foundation pillars of La Finca: health, quality, innovation and ESG, a vision that we fully share. Together with our co-investors Unigrains and Cantomi, we will use all our resources to reinforce the company's position as the premium food company in Spain"*.

This is CAPZA's thirteenth investment in Spain and the 13th transaction of the CAPZA 5 Flex Equity fund.

Deloitte and Uría Menéndez acted as advisors for the sellers, and Arcano and KWM the buyers. In addition, Garrigues, Chequers, Roland Berger, PwC, WSP and Attalea have also been involved in the due diligence and financing. The transaction has been financed by Banco Sabadell and Targobank.

Press Contacts

Caroline Karpziel

ckarpziel@capza.co

+33 (0) 6 47 62 07 35

Gwenaëlle Boucly

gboucly@capza.co

+33 (0) 6 31 77 78 72

About CAPZA

Created in 2004, CAPZA is an established European private investment platform focused on small and mid-cap companies.

With €7 billion of assets², CAPZA puts its experience and passion for investing at the service of investors in Europe and worldwide with its platform of 6 complementary areas of expertise: Growth Tech, Flex Equity, Flex Equity Mid-Market, Private Debt, Transition³ and Artemid⁴.

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CAPZA offers financing solutions to small and mid-cap companies at every stage of their development. Its unique platform allows CAPZA to support companies over the long term by providing them with custom made financing solutions (majority equity, minority equity, subordinated debt, senior debt, etc.). CAPZA is a generalist but has built up strong expertise in supporting companies in the health, technology and services sectors.

CAPZA Group has more than 90 employees based in Paris, Munich, Madrid, Milan and Amsterdam⁵.

¹ CAPZA (formerly Capzanine) is the commercial name of Atalante SAS, portfolio management company approved on 11/29/2014 by the « Autorité des Marchés Financiers » under GP-04000065.

² Including assets managed by a third party and advised by Artemid SAS. Based on valuations as of 31/03/2022 and also including funds raised until 31/05/22.

³ The funds of the CAPZA Transition range are managed by the asset management company CAPZA, and advised by CAPZA Transition SAS which has financial investment advisor status (CIF in France), is registered under the Orias under the number 18001601 since the 23/03/2018.

⁴ The funds of the Artemid range are managed by both by a third party and by the asset management company CAPZA and advised by Artemid SAS, which is a subsidiary of CAPZA and Amiral Gestion and has financial investment advisor status (CIF in France). Artemid SAS is registered by the Orias under the number 14003497 since the 05/28/2014.

⁵ Subject to approval by regulatory authorities.

More information: <https://capza.co>

About UNIGRAINS

Created in 1963 by French grain farmers, Unigrains is an agri-food specialized investor. Unigrains has accompanied more than 1 000 companies since inception and currently has 100 partner companies in its portfolio. The Group has a presence in 25 countries through direct and indirect investments. Unigrains offers a long-term vision with an investment horizon enabling it to establish strong partnerships with managers built on common strategic projects